

## **ACTION REQUIRED BY MEMBERS IN REGARD TO THE 2024 ANNUAL GENERAL MEETING**

The annual general meeting (AGM) of members of The Professional Provident Society Holdings Trust (PPS Holdings Trust) will be held at 18:00 on Monday, 6 May 2024. In the interest of improving participation by members, the PPS Holdings Trust Board has decided that this Annual General Meeting will be held entirely virtually. This AGM will consider and, if deemed fit, approve the ordinary and special resolutions set out in the notice convening the AGM, which is attached to and forms part of this Integrated Report. A form of proxy, enabling members to vote on the respective resolutions proposed, has also been included in this Integrated Report.

In terms of the Trust Deed of PPS Holdings Trust, only Ordinary Members of PPS Holdings Trust have the right to vote at meetings of its members. The votes of Ordinary Members of PPS Holdings Trust are determined in the manner set out in clause 22.6.2.2 of the Trust Deed, which is available at [www.pps.co.za](http://www.pps.co.za).

It is proposed to amend the Trust Deed of PPS Holdings Trust in order to enable the PPS Group to provide products to individuals that do not qualify to become Ordinary Members, by making provision for such individuals to become Associate Members of the Trust, who do not have voting rights. Accordingly, the notice of the annual general meeting incorporated in this Integrated Report includes a special resolution for approval by members authorising the proposed amendment of the Trust Deed and sets out the reasons for the proposed amendment.

While it is permissible for individuals who are nominated for election as Trustees to canvas Ordinary Members of the PPS Holdings Trust for votes in favour of their election, the provision or offer of any form of inducement for votes or any inducement to obtain votes on their behalf (whether in cash or in kind) is inconsistent with the qualification criteria for prospective Trustees and may result in ineligibility to stand for election. Members are requested to report any such inducement or offer of such inducement by or on behalf of a prospective Trustee to the Trust Secretary at [companysecretary@pps.co.za](mailto:companysecretary@pps.co.za) as soon as reasonably practicable after the occurrence of such an event.

You may attend and vote at the AGM by attending virtually, or you may appoint a proxy to represent you virtually by completing the form of proxy included in this Integrated Report (please also refer to the notes to the form of proxy) and forwarding it, marked for the attention of the Trust Secretary, to one of the addresses below, or via facsimile or e-mail, to be received by the Trust Secretary by no later than 18:00 on Tuesday, 30 April 2024 and you are also permitted to withdraw submitted proxy forms up to that date and time.

**Physical address**

6 Anerley Road  
Parktown  
Johannesburg

**Telephone**

011 644 4200

**E-mail**

[AGMproxies@pps.co.za](mailto:AGMproxies@pps.co.za)

**Postal address**

PO Box 1089  
Houghton  
2041

**Facsimile**

011 644 4641

Ordinary Members who have not submitted a form of proxy by 18:00 on 30 April 2024, may cast their vote electronically at the AGM. For the convenience of attendees at the AGM, they will be able to load their votes on the electronic voting system from 15:00 on Monday, 6 May 2024 and those votes will then be exercised at the AGM. Voting will be closed by the Chairman of the AGM during the course of the meeting.

Ordinary Members will on 6 May 2024 be provided with a link enabling them to register for, participate in and vote (if they have not submitted a form of proxy) electronically at the 6 May 2024 AGM.

The results of the voting at the AGM will be announced at the AGM as soon as they have been verified by the appointed scrutineers, KPMG, or will be published on the PPS website as soon as possible after the meeting.

Please take careful note of the provisions relating to the action required by members regarding the AGM. If you are in any doubt as to what action to take, please consult your professional adviser.